

Proposed 2015 Budget for NCCOC

EXPENSES	2014 Budget	Actual	Difference	2015 Proposed Budget
Council Meetings (\$300/qtr) ¹	\$1,200.00	\$1,066.83	\$133.17	\$1,200.00
Name Tags (New Officers) ²	\$120.00	\$0.00	\$120.00	\$120.00
Web Hosting Costs ³	\$150.00	\$150.00	\$0.00	\$150.00
NC Veterans Council ⁴	\$100.00	\$150.00	(\$50.00)	\$150.00
NC Council on Aging ⁵	\$30.00	\$30.00	\$0.00	\$30.00
Secretarial Expenses (Incl postage) ⁶	\$350.00	\$6.11	\$343.89	\$350.00
Training Expenses (Boot Camp) ⁷	\$0.00	\$517.82	(\$517.82)	\$482.18
USO Donation ⁸	\$0.00	\$0.00	\$0.00	\$250.00
Convention ⁹	\$0.00	\$0.00	\$0.00	\$500.00
SUBTOTAL ¹⁰	\$1,950.00	\$1,920.76	\$29.24	\$3,232.18
INCOME				
Income at \$1.50 for each Chapter member as of 31 Dec 2013 (estimated) ¹¹	\$2,400.00	\$2,488.50	\$88.50	\$2,400.00
Payment from MOAA Travel for Council cruise taken in February. Estimated at \$50 per cabin for 22 cabins ¹²	\$1,100.00	\$1,050.00	(\$50.00)	\$0.00
USAA Grant ¹³	\$0.00	\$1,000.00	\$1,000.00	\$800.00
National MOAA Recruiting Award ¹³	\$0.00	\$250.00	\$250.00	\$250.00
Surplus from 2014 USAA grant ¹³	\$0.00	\$0.00	\$0.00	\$482.18
SUBTOTAL	\$3,500.00	\$4,788.50	\$1,288.50	\$3,932.18
TOTAL	\$1,550.00	\$2,867.74	\$1,259.26	\$700.00

NOTES :

¹ We spent less on Council Meetings than budgeted, so had a surplus of \$133.17. Recommend same for 2015.

² The zero cost for name tags was due to George Brudzinski donating them. This item should stay in for 2015

³ Web hosting costs should stay in at the same level.

⁴ Veterans Council dues were raised after budget was planned. Hence, \$50 overage. Keep the same for 2015.

⁵ Council on Aging donation should be the same in 2015.

⁶ Secretarial expense was greatly reduced by moving away from extensive printing/mailing to reliance on electronic distribution. While there were some significant printing costs in 2014, those were associated with the "Boot Camp" and were charged against the training funds received from USAA. With the State Convention coming up in 2015, there will probably be admin expenses to be covered. Recommend leaving this in for 2015.

⁷ The Boot Camp costs show here as an overspend since these costs were not budgeted. The USAA grant, however, more than covered the expenses and, in fact, provide a surplus to carry over to 2015. That surplus is shown as a budget item for 2015.

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⁸ Suggest we donate \$250 to the USO of North Carolina.

⁹ With the Convention in 2015 there will be expenses to be covered, hence a proposal to budget \$500 to cover these. In addition, we are going to host a NC National Guard family as our guests at the Convention. While we are selling raffle tickets for a week at Jeri Graham's beach house to offset this expense, there is a chance the raffle funds might not be sufficient to fully cover the costs. We need to be able to pick up that slack from Council funds.

¹⁰ We spent less than we had budgeted in 2014, so ended the year with a slight surplus. The 2015 proposed budget is basically the same, with the addition of footnotes 7, 8 and 9, as discussed above.

¹¹ Based on best available membership numbers at this time we should expect about the same amount of income from Chapter dues, if not slightly more. I did not include the auxilliary/surviving members as not all Chapters charge them dues and will not be paying Council dues for them. Some Chapters, however, DO charge them dues and may be paying dues to the Council for them. This has been discussed in the past and left up to each Chapter to decide.

¹² The difference in cruise income is due to the fact that we only had 21 cabins, as opposed to the 22 we expected. Jeri and Ed had to cancel the day before the cruise due to the medical emergency with Jeri's mom.

¹³ We received bonus income in 2014 from the USAA grant and the National MOAA Recruiting award. We have applied for a \$800 grant from USAA and have earned another \$250 Recruiting award.